

Rehabilitation Loan Branch
FY 2024 Income/Interest Rate Schedule

2024 HUD CDBG Limits Effective 5/1/24

2024 HUD HOME Limits Still Pending

FY 2024 Income Limits

2024 Median Family Income – \$120,000

	0%	0%	0%	0%
# of Household Members	Extremely Low Income (30% of Median)	Very Low Income (50%)	Very Low Income (60%)	Low (Formerly Moderate) Income (80%)
1	29,250	48,750	58,500	77,950
2	33,400	55,700	66,840	89,100
3	37,600	62,650	75,180	100,250
4	41,750	69,600	83,520	111,350
5	45,100	75,200	90,240	120,300
6	48,450	80,750	96,900	129,200
7	51,800	86,350	103,620	138,100
8	55,150	91,900	110,280	147,000
Additional	**	***	****	*

* For 80% Moderate Income: Add 0.08 for each Additional Member to 1.32 & Multiply by **\$111,350** to Determine Income Limit for 9 or More in the Household. For example: **\$155,890 Income Limit for 9 Household Members** = 1.32 (Base) + 0.08 (9th Member) X \$111,350 (Income Limit for 4 Members)

** For 30% Extremely Low Income: Add 0.08 for each Additional Member to 1.32 & Multiply by **\$41,750** to Determine Income Limit for 9 or More in the Household
 For example: **\$58,450 Income Limit for 9 Household Members** = 1.32 (Base) + 0.08 (9th Member) X \$41,750 (Income Limit for 4 Members)

*** For 50% Very Low Income: Add 0.08 for each Additional Member to 1.32 & Multiply by **\$69,600** to Determine Income Limit for 9 or More in the Household
 For example: **\$97,440 Income Limit for 9 Household Members** = 1.32 (Base) + 0.08 (9th Member) X \$69,600 (Income Limit for 4 Members)

**** For 60% Very Low Income: Add 0.08 for each Additional Member to 1.32 & Multiply by **\$83,520** to Determine Income Limit for 9 or More in the Household
 For example: **\$116,928 Income Limit for 9 Household Members** = 1.32 (Base) + 0.08 (9th Member) X \$83,520 (Income Limit for 4 Members)

For 80% Moderate Income: 9 Members = \$155,890; 10 Members = \$164,798