## **Rehabilitation Loan Branch** FY 2023 Income/Interest Rate Schedule

## 2023 HUD CDBG Limits & HOME Limits Effective 6/15/23 **FY 2023 Income Limits**

## FY 2023 Median Family Income (MFI) for Honolulu **Pending**

	0%	0%	0%	0%
# of Household Members	Extremely Low Income (30% of Median)	Very Low Income (50%)	Very Low Income (60%)	Low (Formerly Moderate) Income (80%)
1	27,550	45,850	55,020	73,400
2	31,450	52,400	62,880	83,850
3	35,400	58,950	70,740	94,350
4	39,300	65,500	78,600	104,800
5	42,450	70,750	84,900	113,200
6	45,600	76,000	91,200	121,600
7	48,750	81,250	97,500	130,000
8	51,900	86,500	103,800	138,350
		1	1	
Additional	**	***	****	*

Additional	**	***	****	*
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<sup>\*</sup> For 80% Moderate Income: Add 0.08 for each Additional Member to 1.32 & Multiply by \$104.800 to Determine Income Limit for 9 or More in the Household. For example: \$146,720 Income Limit for 9 **Household Members** = 1.32 (Base) + 0.08 (9<sup>th</sup> Member) X \$104,800 (Income Limit for 4 Members)

\*\* For 30% Extremely Low Income: Add 0.08 for each Additional Member to 1.32 & Multiply by \$39,300 to Determine Income Limit for 9 or More in the Household

For example: \$55,020 Income Limit for 9 Household Members = 1.32 (Base) + 0.08 (9<sup>th</sup> Member) X \$39,300 (Income Limit for 4 Members)

\*\*\* For 50% Very Low Income: Add 0.08 for each Additional Member to 1.32 & Multiply by \$65,500 to Determine Income Limit for 9 or More in the Household

For example: **\$91,700 Income Limit for 9 Household Members** = 1.32 (Base) + 0.08 (9<sup>th</sup> Member) X \$65,500 (Income Limit for 4 Members)

\*\*\*\* For 60% Very Low Income: Add 0.08 for each Additional Member to 1.32 & Multiply by \$78,600 to Determine Income Limit for 9 or More in the Household

For example: \$110,040 Income Limit for 9 Household Members = 1.32 (Base) + 0.08 (9th Member) X \$78,600 (Income Limit for 4 Members)

For 80% Moderate Income: 9 Members = \$146,720; 10 Members = \$155,104